

CHRIST CHURCH CATHEDRAL

2020 MONTHLY FINANCIAL SUMMARY

		2020 Budget
		Number
	2020 Budget	151
Total Income	\$654,745	2020 Pledges
Total Expense	\$654,374	\$286,471
Net	\$370	

2021 Budget	2021 Budget
Current Pledges	Number
\$267,773	111
Minimum Pledges Needed	
95%	281,460

\$55,035 from Cares Act

Income	YTD Income	YTD Revised Budget	Relative to YTD Budget	2020 Revised Budget	2021 Budget Estimate
A. Giving	\$295,869	\$295,808	\$61	\$295,808	\$296,960
B. Investments	\$214,438	\$212,000	\$2,438	\$212,000	\$210,934
C. Building Rent	\$82,403	\$81,846	\$557	\$81,846	\$83,183
D. Other Income	\$62,035	\$62,035	\$0	\$62,035	\$23,800
Total Income	\$654,745	\$651,689	\$3,056	\$651,689	\$614,877

Expense	YTD Expense	YTD Rev Budget	Expense Relative to Budget (YTD)	2020 Revised Budget	2021 Budget Estimate
a. Salaries and Benefits	\$361,614	\$363,411	-\$1,797	\$363,411	\$363,556
b. Christian Education	\$7,374	\$7,570	-\$196	\$7,570	\$3,353
c. Outreach Gifts to Serve C	\$92,161	\$92,443	-\$282	\$92,443	\$92,309
d. Church Management	\$66,191	\$57,588	\$8,603	\$57,588	\$56,630
e. Utilities & Maintenance	\$96,734	\$88,921	\$7,813	\$88,921	\$65,702
f. Music	\$7,662	\$10,375	-\$2,713	\$10,375	\$10,375
g. Van	\$3,645	\$4,450	-\$805	\$4,450	\$4,150
h. Sunday Worship	\$2,993	\$2,801	\$192	\$2,801	\$2,801
i. Capital Expense	\$16,000	\$16,000	\$0	\$16,000	\$16,000
Total Expense	\$654,374	\$643,559	\$10,815	\$643,559	\$614,876

Transfer Account Summary-Note amounts carry over between years and are not part of the budget

This means that money toward some expenses may have been added in previous years

These numbers reflect values from 2019 only (to date)

	Total Transfers	Capital Maintenance part of Transfers
Beginning Balance	\$56,887	\$156
YTD 2020 Income	\$128,818	\$21,016
YTD 2020 Expense	\$42,241	\$7,311
(Balance + Income) - Expense	\$143,463	\$13,861
Net for 2020 Income - Expense	\$86,577	\$13,705

Cathedral Accounts (Used for both Budget and Transfers)

	01-01-20 Balance	12-31-2020 Balance	Net change
United Bank Operating Acct	\$52,822	\$83,093	\$30,271
United Bank Growth Acct	\$66,028	\$120,695	\$54,667
Petty Cash	\$300	\$300	\$0
CD's due 6/3/20 and 9/3/20	\$101,236	\$102,002	\$766
United Bank Office Expense Acct	\$1,102	\$2,345	\$1,243

Total Net Change
\$86,947

Total cash on hand	\$308,435
Designated money in Transfers	\$145,289
Net operating balance	\$163,145

Preferred \$156,00 (3 mo expenses)